



Proposal Number: CB-2066

CITY OF ABILENE, TEXAS
REQUEST FOR PROPOSAL
BANK DEPOSITORY SERVICES

DUE DATE: JULY 28, 2020

CITY OF ABILENE, TEXAS REQUEST FOR PROPOSAL BANK DEPOSITORY SERVICES

The City of Abilene, Texas ("City") is requesting proposals for a banking services contract to be awarded August 13, 2020, with service to begin September 1, 2020 and extend through August 31, 2025. Through this contract the City intends to minimize banking costs, improve operational efficiency, and maximize investment capabilities. This Request for Proposal (RFP) represents the cash management goals, specifies all banks' required qualifications, the banking services required, the estimated activity volumes on all accounts, the method and terms of compensation, submission instructions and the contract award provisions.

This RFP is intended to serve as the response form and subsequently the Depository Agreement.

Proposal Instructions and Qualifications

A. Minimum Qualifications

To assure a close working relationship, to facilitate available services, and to support local business, the City may give priority to those banks with full service capabilities within the City limits. The proposal submitted will become part of the final contract.

B. Proposal Submission Instructions

1. Each proposal must be signed by a person with the authority to bind the submitter.
2. In order to fully and equitably evaluate each bank's ability to meet the banking services needs of the City, a standard reply format is required. Each proposal must include a response to each item in the RFP in the order given. Only proposals submitted in the prescribed format and using the exhibit forms provided will be evaluated for contract award.
3. Each proposal must be received by July 28, 2020 no later than 4:30 pm at the following address:

City of Abilene
Purchasing Department
Room 201A
555 Walnut Street
PO Box 60
Abilene, Texas 79604-0060.

Late submissions will be returned unopened and will not be considered. It is the responsibility of the submitter to ensure timely delivery.

4. Request For Proposal Questions

Questions regarding this RFP or the service requested will be accepted in written or email form at the address below on or before 5:00 pm July 10, 2020. Responses to all material questions submitted will be posted on the City's bids and proposal website.

City of Abilene
Purchasing Department
Room 201A
555 Walnut Street
PO Box 60
Abilene, Texas 79604-0060.
Email: Purchasing@Abilenetx.gov

Upon request this proposal will be provided to proposers in a Microsoft Word format to aid in your response.

5. Request for Proposal Amendments

Modifications or additions may be made as a result of questions submitted. Written notification of any such change will be made in writing to all known Proposers.

6. Selection Criteria

The proposals will be evaluated by a three member committee made up of the Director of Finance, Assistant Director of Finance and the Accounting Manager. The committee at its discretion may request interviews with the Proposers to clarify any aspect of the Proposers submission.

Evaluation of proposals will be made on the basis of the following objectives:

Time deposit interest rates	10%
Cost of Service	40%
Service availability	40%
Safety and creditworthiness of bank	10%

7. Calendar of Events (This calendar is an estimated calendar subject to changes.)

July 5, 2020	Bank Depository notice in newspaper of general circulation in the City.
July 10, 2020	Deadline for question submittal. Questions should be submitted by 5:00 pm to City Hall, Purchasing Department Room 201A, 555 Walnut, PO Box 60, Abilene, TX 79604-0060 or email Purchasing@Abilenetx.gov . Response to questions will be posted under the bids and proposals section of the City's website https://www.abilenetx.gov/Bids.aspx)

July 28, 2020	Receive proposals from interested Depositories no later than 4:30 p.m. at City Hall, Purchasing Department Room 201A, 555 Walnut, PO Box 60, Abilene, TX 79604-0060
July 29 - August 5, 2020	City Staff evaluation and selection phase
August 5, 2020	City Staff makes recommendation to City Council in agenda packet
August 13, 2020	City Council awards Bank Depository Contract at regular Council Meeting
September 1, 2020	New Bank Depository contract period begins

The contract is to be awarded by the City Council at its regularly scheduled meeting August 13, 2020, City Hall Council Chambers, 555 Walnut St., Abilene, Texas, 8:30 a.m.

PROPOSAL FORM

FOR DEPOSITORY SERVICES BY CITY OF ABILENE, TEXAS

All questions in this form should be answered and provided to the City as the Depository's proposal.

The City reserves the right to reject any and/or all proposals and if any portion or provision of this proposal and/or any contract between Depository and City entered into is invalid, the remainder at the option of the City shall remain in full force and effect and not be affected.

BANK COMPENSATION

1. Does the City have the option to pay for Depository services by targeted balances or by fees? Please describe any differences in related costs to the City with either option. If the City chooses one option for the life of the contract, is there a difference in service fees?

a. Target Balance Compensation Basis:

The City may choose to pay for Depository services on a compensating balance basis, maintaining a targeted amount of its funds in the Depository. The City will maintain balances in the checking accounts to compensate the Depository in full or in part for services provided. Earnings credit for these balances shall be reflected on the monthly account analysis provided to the City.

Any excess collected balance may be invested daily by the Bank as directed by the City, in a City approved overnight investment, an interest bearing account, or an Securities and Exchange Commission (SEC) registered money market mutual fund. The overnight investment and any index upon which the rate will be based should be listed below.

The rate history at the Depository for the months beginning 07/2019 and ending 06/2020 was:

Earnings Credit Rate:	_____	%
Interest Bearing Accounts:	_____	%
Money Market Accounts:	_____	%
Sweep Accounts:	_____	%

If any of these rates are based on an index rate (such as the T-Bill auction rate) stipulate the index calculation basis.

b. Fee Basis Compensation:

The City may choose to pay for Depository services on a straight fee basis in which no targeted balance will be maintained by the City. Fees will be assessed and paid in accordance with the Depository's proposed fees as listed on Attachment A.

CITY INVESTMENTS

The City reserves the right to purchase, sell and invest its funds and funds under its control, including bond funds, as authorized by the Government Code, Chapter 2256, Public Funds Investment Act, and in compliance with the City's Investment Policy, a copy of which is attached as Attachment C.

The City may choose to invest in time deposits at the Depository, but all investments including certificates of deposit are bid competitively at the time of purchase.

COLLATERALIZATION

The Depository must provide letters of credit, corporate surety bonds or pledged securities as per Texas Government Code Chapter 2257 Public Funds Collateral Act. Please specify which method the Depository will use for collateralization of City funds.

Collateral Conditions

The Depository shall provide collateral equal to 100% of all City time and demand deposits plus accrued interest minus applicable Federal Deposit Insurance Corporation (FDIC) coverage. Collateral will be pledged to the City and held in an independent safekeeping institution by a custodian or permitted institution as specified by the Public Funds Collateral Act (Texas Government Code, Chapter 2257). The Depository will be liable for monitoring and maintaining the collateral and the required margin at all times and will provide original safekeeping notice and a monthly report of the collateral to include the security description, par amount, cusip, and market value, at a minimum.

The Depository and City shall execute a collateral agreement in accordance with the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA). The Proposer should submit a sample Collateral Agreement as Attachment D.

We estimate our maximum anticipated collateral requirement to be \$30,000,000.

Eligible Collateral

The City will accept only approved securities, as specified by the City's Investment Policy and the Public Funds Collateral Act (Texas Government Code, Chapter 2257) as pledged collateral or a Federal Home Loan Bank Letter of Credit.

BANKING SERVICES FEES

Based on the Depository services required by the City, the Depository shall complete the proposed fee schedule, Attachment A, Volumes for Pricing Transactions. All fees which may be charged to supply the services must be included or will not be eligible under the contract.

DEPOSITORY INFORMATION

Please answer the following questions concerning the Depository.

1. State full name and address of the Depository and any parent holding company. List all branch locations within the City's boundary.
2. Provide the annual audited financial statement for the most current fiscal year. This may be in printed form, but an electronic link to the web site(s) is preferable. Members of Depository holding companies must include corporate annual financial statements and the individual Depository's call report for the most recent operating quarter. Audited financial statements are required each year of the contract.

3. State the Depository's rating from an independent depository rating agency or, if not available, the rating on the Depository's senior and subordinate debt. Any change in this rating during the period of the contract must be communicated to the City in a reasonable period of time.

4. Contact Information

To insure smooth contract implementation and continuation of services, a specific account executive and a back-up must be assigned to the City account to coordinate services and expedite the solution of any problem encountered.

- a. Designate a Depository officer as a primary contact with the City.

Name _____
Title _____
Telephone # _____
Fax # _____
E-Mail _____

- b. Designate a Depository representative as a backup contact with the City.

Name _____
Title _____
Telephone # _____
Fax # _____
E-Mail _____

- c. In the event the primary and backup contacts aren't available, what is the City's procedure for an emergency contact? After hours?

d. Describe in detail how the Depository handles problem resolution, customer service, day-to-day contact, and ongoing maintenance for governmental clients. Please be specific about exactly whom the City will be calling and working with for the above described situations.

5. List references from at least three of the Depository's current, comparable governmental clients. Include the length of time under contract, a client contact, title, and telephone number.
6. Based on the services required by the City, please provide a proposed timeline for implementation of the contract including the timeline activities and direct responsibilities of the City and the Depository during implementation.
7. Provide a copy of all agreements (including those not directly referenced in this proposal) which will be required to be executed under the contract.
8. The Depository awarded the contract will be required to review the then-current City Investment Policy and certify in writing to that review in accordance with the Public Funds Investment Act verifying that the Depository has sufficient controls in place to avoid transactions not authorized by the Policy. The City has attached its investment policy to this proposal notice.

9. A pre-award interview may be conducted on site at the Depository prior to contract award. Please provide the City with a contact name for arranging the pre-award interview.
10. Is the Depository offering any transition or retention incentive to the City? If so, please describe in detail.
11. Please provide the maximum dollar amount the City will be able to have on deposit with the Depository including DDA, money market and time deposits.

BANKING SERVICES

1. Consolidated Account Structure with Sweep Mechanism

The City is interested in earning at then-current interest rates available at all times. The City wants the option to use an automated, daily sweep to a money market mutual fund or Depository alternative account (if competitive) to reach its full investment goal.

The City's current account structure is listed as Attachment B, City's Bank Account Structure. The City does not guarantee that the balances or structure will be maintained at these same levels.

The Depository shall clearly describe the Depository's most cost effective account structure (interest bearing accounts, zero balance accounts (ZBAs), or sweeps, etc.).

- a. Fully describe the proposed account structure. Would a sweep be from a master account with ZBAs or directly swept from the individual accounts. Is interest distributed at the account level?
- b. State the average interest rate on the recommended alternative structure for the past twelve months.
- c. If an SEC registered money market fund is utilized for the sweep proposal, provide the full name and a copy of the prospectus. It must strive to maintain a \$1 net asset value (NAV).
- d. Interest earned on interest bearing accounts shall not be charged as an expense on the account analysis. Confirm acceptance of this condition.

The City may be required or may desire to open additional accounts, close accounts, or change account types during the contract period. If this occurs, the new accounts and services shall be charged at the same contracted amount or, if unanticipated, at not more than published rates.

2. Automated Cash Management Information

The City is interested in the following minimum automated balance and detail information services. Please indicate whether you can provide each of the following and provide the information requested:

- prior day summary and detail balance reporting on all accounts
- intra-day detail and summary balances (on local main and payroll accounts)
- initiation and monitoring of stop pays
- positive pay exception transactions
- initiation and monitoring of internal and wire transfers
- image access
- controlled disbursement presentment totals

- a. Fully describe the Depository's on-line service. List the system capabilities (i.e. balance reporting, wires, positive pay, stop pay, etc.).
- b. What is the Depository's back-up process to provide balance reporting and transactions in case of system non-availability?
- c. When is daily balance information available?
- d. Submit samples of major screens available or provide web link access to a demonstration module.
- e. How are individual security sign-ons assigned and who maintains the security module? How many levels of security are available?
- f. With regard to controlled disbursements—
 - What is the cutoff time for disbursements?
 - What Federal Reserve location do these accounts clear through?
 - How does the City have access to this information?

3. Deposit Services

Standard commercial deposit services are required for all accounts.

The City expects all deposited checks to clear based on the Depository's current published availability schedule, but any expedited availability options should be noted in the proposal. All cleared deposits received by the Depository's established deadline must be processed for same day ledger credit. Failure to credit City accounts in a timely fashion will require interest payment reimbursement to the City at the then-current effective federal funds rate.

- a. What is the Depository's daily cut-off time to assure same day ledger credit?
- b. Describe how and when credit/debit advices are sent to the City?
- c. What type deposit bags are used/required? Are these available from the Depository?
- d. In what city does item processing occur?

Remote Deposit

The City is interested in establishing remote check deposit for a few high volume locations during the contract period. These deposits include both consumer and commercial checks.

- e. What are the Depository's current capabilities in remote check deposit? Describe how checks are processed and cleared. Please state the cut-off time for same-day ledger credit.
- f. Give two comparable references with contact information.
- g. Is a daily balancing report produced? Provide a sample.
- h. What scanner equipment is required to operate the system? Is this equipment available through the Depository on a purchase or lease basis? Please list the equipment required along with its cost.

4. Standard Disbursing Services

The City is interested in disbursing services for designated accounts.

- a. Does the Depository image all checks and deposits?
- b. Are checks and deposit images available on-line? When? Is a compact disc (CD) provided monthly? If not, are reports downloadable?
- c. How long are checks and deposit images maintained on-line?
- d. Are all City checks paid without charge upon presentation?

5. Positive Pay

The City is interested in positive pay services for designated accounts on which checks are written. The positive pay process should be fully automated and web based. Check information will be transmitted electronically to the Depository on each check run and as manual checks are created.

- a. Describe the data transmission/transfer requirements for automated and manual checks.
- b. Is input available online for manual checks? If not on-line, how is information on individual manual checks transmitted to the Depository?
- c. How can check records be changed or deleted by the City, if necessary?
- d. How is the City to be notified of a positive pay exception?
- e. At what time is exception information reported to the City? At what time is the deadline for City exception elections? Are images of exceptions available?
- f. Are all checks, including those received by the tellers and vault, verified against the positive pay file before processing? How often is teller information updated?
- g. Does the Depository offer payee positive pay?
- h. Please provide a copy of the Depository's file layout format.

6. Account Reconciliation

The City anticipates use of partial or full reconciliation services on all accounts in concert with positive pay, dependent upon cost effectiveness.

- a. Describe the partial and full reconciliation processes.
- b. With what format(s) does the Depository's system interface? What record formats are required? How is reconciled data sent to the City? When?
- c. Specify all reporting alternatives.
- d. Are reports available online? How long are reports maintained online? Provide a sample copy of reports.

7. Funds Transfer and Wire Services

Incoming wire transfers must receive immediate same day collected credit. Wire initiation should be available online. The City requires that wires be released the same business day if information is provided by the established deadline.

- a. Describe the process of online wire initiation. What back-up process is available for the on-line process in case of system unavailability?
- b. Is any paper transaction required for transfers or wires as follow-up?
- c. How and when will the Depository notify the City of incoming wires? Online? E-mail?
- d. Is future dating available for both repetitive and non-repetitive wires and transfers? How far in advance?
- e. What is the deadline for initiation
 - by telephone?
 - on-line?
- f. Are templates available for repetitive transfers?

8. Optical Imaging

The City desires optical images which are downloadable or on CD on all accounts.

- a. What items and reports are available on-line (checks, statements, deposit slips, deposited items, etc.)? How long are each available?
- b. What items are captured on the monthly CD, if provided?
- c. When are the monthly CD or imaged reports available?
- d. When and how long are statements and account analyses available on-line?

9. Automated Clearinghouse (ACH) Services

The City expects to move toward more ACH transactions for payable and receivable transactions. The City requires a pre-notification (pre-note) on all new transactions.

- a. Describe the transmission alternatives for individual ACH transactions. Is the City able to initiate individual ACH transactions on line?
- b. What filters and blocks are available on City accounts for ACH transactions?
- c. Are ACH addenda shown in their entirety on-line and on reports?
- d. What is the Depository's policy on pre-notification? Is the pre-note charged as a standard ACH transaction?
- e. What is the deadline for transmission (hour and day) for a payroll to credit employee accounts on a Friday?
- f. Is ACH positive pay available?
- g. Does ACH debit the account on day of initiation or settlement?

10. Investments and Safekeeping Services

The Depository will be required to provide book-entry safekeeping services for any securities owned by the City. All City investments will be made by the City and instructions for clearing and safekeeping will be transmitted to the Depository in writing or electronically.

All securities must be cleared on a **delivery versus payment (DVP)** basis and ownership documented by original clearing confirmations and safe-keeping receipts provided within one business day of the transaction. Funds for investments will be drawn from a designated City demand deposit account. All principal and interest payments, coupon payments, and maturities must receive automated same day collected credit on the City designated account without requiring any additional City action.

If the Depository is not a member of the Federal Reserve or a Federal Home Loan Bank and utilizes a correspondent bank for safekeeping of City securities, the transactions will be handled through the Depository's systems and shall not require additional interaction by the City with the correspondent bank. No delay in transactions, wires or flow of funds will be acceptable under a correspondent relationship.

- a. Is the Depository a member of the Federal Reserve or a Federal Home Loan Bank? If not, name the correspondent Depository to be used for clearing and safekeeping. Describe any safekeeping arrangement proposed with a correspondent Depository including processing requirements by the City.
- b. Are security transactions available on-line for either origination or monitoring?
- c. What is the deadline for settlement instructions on a cash (same day) settlement? Is there any charge incurred for late instructions?

We may choose to purchase time deposits from you, but all time deposits will be competitively bid at the time of purchase.

11. Collateral Requirements

All the requirements, including those beyond the Public Funds Collateral Act, as stated in the City's Investment Policy and below, must be met by the Depository. The proposal must state agreement to the following terms and conditions.

- All collateral pledged to the City must be held by a custodian or permitted institution as specified by the Public Funds Collateral Act (Texas Government Code, Chapter 2257)
- A tri-party safekeeping agreement shall be executed between the City, the Depository, and the safekeeping bank for custody of pledged securities in full compliance with the FIRREA requiring a depository resolution. (Or completion of Circular 7 if the Federal Reserve is acting as custodian. Use of the Federal Reserve Bank will still require a depository agreement be executed between the City and the Depository.)
- All time and demand deposits above FDIC coverage shall be collateralized at a minimum of 100% of principal plus accrued interest at all times.
- The Depository shall be contractually liable for the continuous monitoring and maintaining of collateral at the City's required margin levels.
- Pledged collateral shall be evidenced by original safekeeping receipts/report sent directly to the City by the custodian within one business day of receipt.
- The City shall receive a monthly report of collateral pledged including description, par, market value and cusip, at a minimum.
- Substitution rights shall be granted if the Depository obtains the City's prior approval and if substituting securities are received before previously pledged securities are removed from safekeeping.

Authorized collateral includes only approved securities as specified by the City's Investment Policy and the Public Funds Collateral Act (Texas Government Code, Chapter 2257.

- a. Does the Depository propose any collateral charges? If so, under what conditions are they charged and how is the charge applied?
- b. What is the Depository's deadline for requesting collateral in excess of existing requirements?

12. Account Analysis

Monthly account analysis reports should be provided for each account and on a consolidated account basis.

- a. When is the analysis available each month?
- b. Is the account analysis available online? Is it imaged on electronic media monthly?
- c. Are paper statements also sent to the City? If so, when?
- d. How long will it take the Depository to correct any billing errors on account analysis?

13. Monthly Statements

The Depository must provide monthly account statements on all accounts with complete supporting documentation.

- a. State when monthly statements will be available each month on-line and on paper.
- b. Is the monthly statement available online? If so, when and for how long? Are the statements imaged or on electronic media monthly?
- c. If imaged, are paper statements also sent to the City? If so, when?

14. Overdrafts

- a. Are all accounts aggregated for overdraft calculation purposes?
- b. State the rate basis for intra-day and inter-day overdrafts.
- c. What is the policy for daylight overdrafts?

15. Stop Payments

An automated stop pay process is desired.

- a. What are the time period options available for stop pays?
- b. What are the options for extended stop pay periods? How is it extended?
- c. What is the cut-off hour for same day action on stop pays?
- d. Can stop pay orders be initiated on-line? If so, is there any paper follow-up document required?
- e. What information on current and expiring stop payments is available on-line?

16. Payroll Cards/Debit Cards

The City currently utilizes stored value cards (payroll card/debit card) as a payroll option for employees. Card holders should have the ability to use the cards for purchases at point of sale as a debit card as well as cash withdrawals at financial institutions and automated teller machines (ATMs).

The purchasing ability of the cards must be limited to the stored value of the card. The City may choose to not pay for access fees for the employees issued the stored value cards.

The City will be responsible for any marketing of the program and has total discretion on the distribution of the cards. The City will enroll the employees. The Depository is required to provide card holders with all processing and transaction information and reports. Services expected from the Depository would include, at a minimum:

- embossing, encoding and distributing standard cards as directed by City
 - provision of paper/electronic statements to cardholders
 - administration of accounts to include maintenance of accounts, application of funds, authorization of transactions, related tracking
 - customer service functions
- a. Does the Depository currently provide this service? If so, how long has it been available?
 - b. How many institutions and end customers use the service? Provide three comparable references for the service.
 - c. Which program (authorization marks) does your program use? (Visa, Mastercard, etc.)
 - d. Describe the enrollment process. Is enrollment batched and web-based?
 - e. Describe the manner by which funds will be made available to the card-holders.
 - f. What are the inactivity levels for the program? Do these generate additional fees? Describe any other potential fees.

- g. Are all funding transmissions by standard ACH? Describe the data transmission requirements and deadlines.

17. Customer Service

Does the Depository offer customer services in languages other than English? What languages are offered?

18. Service Enhancements

Based on the information provided in the RFP and your firm's knowledge of the public sector, please describe any services or technological enhancements, not previously mentioned, that should be considered for further improving the effectiveness of the City's treasury management operations.

OPTIONAL SERVICES

1. Nonsufficient Funds (NSF) Checks Re-presented as ACH Re-presented Check (RCK)

The City may want the option of the second presentment to be made by ACH to targeted dates for maximum collection potential.

- a. Is the Depository currently using ACH for collection of NSF checks? How long has the Depository been providing this service? Provide two comparable references with contact information.
- b. How are the NSF and the later ACH matched/reconciled? Does the Depository system cross reference the two transactions in any way?
- c. Is the NSF information, image, or occurrence available on-line? When and how? How long is it available online?
- d. Can the City specify any target pay day(s)?

2. Merchant Services.

Although not part of this RFP, the City may desire the use of merchant card processing services.

- a. Does the Depository currently offer merchant card processing services? How long has this service been available? What interface format(s) does the Depository's system supply?
- b. How many institutions and end customers do you have?

3. Purchasing Cards

The City may consider a purchasing card program during the contract period. Cards would be assigned to City employees for defined use.

- a. What card platform does the Depository support (Mastercard, Visa)? Is a third party processor used?
- b. What, if any, information is available on-line? When? Describe data download and integration capabilities. Describe reporting capabilities
- c. What client support is available? How is it provided?
- d. Describe the diverse parameters and restrictions available for the card control. How many access levels are available?
- e. Discuss settlement and corporate liability terms. Include information on Depository support for the program, the Depository's experience, settlement

terms on payment, security procedures, and license requirements. How will billing be received?

- f. Describe how cards are issued, deleted or replaced. How are lost/stolen cards handled?
- g. Provide three comparable references for the service.

4. Check Printing

- a. Does the Depository offer check printing services? Describe?
- b. What is the deadline for same-day and next day printing?
- c. Where are checks printed and sent from?

5. Company Bank Program

The City is interested in giving its employees the opportunity for enhanced, personal banking services.

- a. Does the Depository have a banking program available for City employees?
- b. List services provided under this program with applicable discounts or fees to the City or employee.
- c. Is availability of the program based on use of direct deposit or City employment?

List of schedules/attachments provided by City:

Web Site link to City audited financial statements
Attachment A, Volumes for Pricing Transactions
Attachment B, City's Current Bank Account Structure
Attachment C, City Investment Policy

List of schedules/attachments to be provided by Depository:

The following information must be included with the proposal:

Copy of Depository audited financial statements [or link to web site]
Corporate audited financial statements and the individual Depository's call report (for members of Depository holding companies) [or link to web site]
Uniform Bank Performance Report reference
Attachment A, Volumes for Pricing Transactions (filled in with rates)
Sample Account Analysis Statement and User's Guide (if applicable)
Attachment D, Sample Collateral Agreement
Any agreements (including those not directly referenced in this proposal) which will be required to be executed under the contract (if applicable)
Samples of major screens or web access for automated cash management (if applicable)
Sample daily balancing report for Remote Deposit (if applicable)
Sample account reconciliation reports (if applicable)

Acknowledgements

The Depository confirms that interest earned will not be charged on the account analysis.

If awarded the contract, the Depository will be required to review the then-current City Investment Policy and certify in writing to that review in accordance with the Public Funds Investment Act certifying that the Depository has sufficient controls in place to avoid transactions not authorized by the Policy.

The Depository accepts the investment options and/or collateral conditions as specified in the City's Investment Policy.

By virtue of the proposal submission, the Proposer acknowledges agreement with and acceptance of all provisions of the specifications except as expressly qualified in the proposal. The Proposer also acknowledges that the signatory to the proposal has the authority to bind the Depository.

Bank: _____

Address: _____

City/State/Zip: _____

Phone No: _____

Fax No: _____

Email Address: _____

Typed Name: _____

Signature: _____

Date: _____

City of Abilene, Texas
Audited Financial Statements

Audited financial statements for the City of Abilene, Texas for the most recent fiscal year are available at <https://www.abilenetx.gov/225/Annual-Financial-Report>.

Attachment A
Volumes for Pricing Transactions

Service	Estimated Monthly Volume	Unit Price	Estimated Monthly Charge
General Account Services			
Average Daily Ledger Balance	\$5,974,000		
Regulatory Balance Fee			
Account Maintenance	10 accounts		
Zero Balance Account	4 accounts		
Interest Paid			
Depository Services			
Credits Posted	304		
Items Deposited	10,021		
Remote Deposits	55		
Remote Deposit Items	6,671		
ACH Credits	245		
ACH Returned Credits	1		
Chargebacks-check returns	25		
Disbursement Services			
Checks/Debits Paid	519		
ACH Debits	178		
ACH Returned Debits	13		
Payroll Related Services			
Pay Card Maintenance	3		
Reconciliation Services			
Positive Pay Maintenance	3		
CD ROM Media	1		
Wire Transfers/ACH Transactions			
Wire Transfers - Incoming	2		
Wire Transfers - Outgoing	1		
ACH Transmission Files	52		
ACH Transactions	9,041		
Electronic Data Interchange			
EDI Report	30		
Securities Services			
Safekeeping Charges	20 - Securities		
Other Charges			
Earnings Credit Allowance			

Attachment B
City's Current Bank Account Structure

The City's current bank accounts consist of the following:

<u>Account</u>	<u>Type</u>	<u>Average Balance</u>
Operating	DDA	\$5,700,000
Firemen's Relief & Retirement	DDA	274,000
Special Operations	DDA	220
Hotel Development Corporation	DDA	0
Payroll	Zero Balance DDA	0
Airport	Zero Balance DDA	0
Health Insurance	Zero Balance DDA	0
Utility Water	Zero Balance DDA	0

The City's peak balance on deposit with the City's current depository in DDA accounts during the past year was approximately \$10,000,000. In addition, the City has on deposit with the current depository the following accounts.

Savings	Money Market	\$8,000,000
TWDB Construction Acct - 2012	Trust Account	\$360,000
TWDB Construction Acct - 2018	Trust Account	\$10,000,000

Attachment C
City's Investment Policy